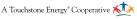
POWERNotes







Members Is Approaching!

MEETING AGENDA June 17, 2021

10:30 a.m. - Login opens (Go to ecirec.coop for login details.)

11:00 a.m. - Business meeting begins

Call to Order

Invocation

Introduction of Directors Steve Rau, President

Reading of Affidavit of Mailing of Notice of Annual Meeting Ryan Kress, Secretary/Treasurer

Approval of Agenda Ryan Kress, Secretary/Treasurer

Minutes of Last Annual Meeting Ryan Kress, Secretary/Treasurer

Recognition of Former Director Al Albers Steve Rau, President

Introduction of Attorney Steve Rau, President

Reading of the Nominating Committee Minutes and Election Results Julie Pulkrabek, Attorney

Adjournment of Business Meeting

continued on back



At its May Board meeting, the ECI REC Board of Directors approved the retirement of \$569,725—100% (\$469,725) of 2006 margins and 12.35% (\$100,000) of 2015 margins—to members of the Cooperative. This month (June), 5,515 active member-accounts that received electricity from East-Central Iowa REC in 2006 or 2015 should receive money back. These dollars represent your share of the deferred patronage dividends (profits) the Cooperative earned in 2006 and 2015. In the past 10 years, ECI REC has returned \$5,635,395 to its membership.

More than seventy-six percent (76.37%) of the 7,221 memberships receiving money back are active member-accounts currently receiving electricity from ECI REC. These active member-accounts will see a credit on their June bills. The remaining member-accounts that are no longer active (not currently receiving electricity from ECI REC) will

Curren	t Service Detail	
Balance Forward		\$0.00
Facility Charge		\$36.50
kWh Charges	1000 kWh @ 0.105	\$105.00
	151 kWh @ 0.093	\$14.04
County Tax		\$1.56
Total Electric Charges		\$157.10
Deferred Patronage Dividend	-\$46.85	
Other Services & Credits		-\$46.85
Total Electric, Other Services & Credits		\$110.25
Total Amount Due 07/01/2021		\$110.25
Total Amount Due 07/01/20		

receive their credits in a mailed check. If you do not receive a credit on your June bill, you did not receive electric service from ECI REC in 2006 or 2015. Email the Urbana office at csr@ecirec.coop or call 877-850-4343 if you have any questions.

Since ECI REC is a nonprofit organization, members pay for their electricity at cost, and any margins left over at the end of the year after all expenses are covered are allocated in the form of patronage dividends. These margins include operating margins, which are generated directly by the sale of electricity to you. They also include non-operating margins, which consist of interest from our investment of spare cash and patronage dividend allocations. ECI REC receives these allocations through memberships with other cooperatives, from which we purchase goods and services.

As owners of the Cooperative, members provide equity by allowing ECI REC to hold on to these margins for a certain length of time. They are used to finance operations and system improvements, to cover the cost of maintaining the electric distribution system, and more.

2400 Bing Miller Lane | PO Box 248 | Urbana, IA 52345-0248 | Toll Free: 877-850-4343 Email: ecirec@ecirec.coop | Web: www.ecirec.coop | facebook.com/eastcentraliowarec



ATTENTION

East-Central Iowa REC Member-Consumers!

Remember your

Co-op Connections® Card
this summer at the

BENTON COUNTY FAIR June 22-27, 2021

and the

BUCHANAN COUNTY FAIR July 6-10, 2021

Get connected with discounts on everything from hotel stays to prescription drugs, dental visits, eye-care, and more! SUPPORT RENEWABLES IN IOWA > You can volunteer to support the development of renewable energy production facilities in Iowa via your monthly bill. Per month in 2020, an average of 77 ECI REC members contributed an average of \$50.00 each to support the production of renewable energy in Iowa. Member support for the year totaled \$3,817.80.

- Cost is \$2.10 for each 100 kWh. Purchase only 100 kWh or any multiple of 100 kWh.
- All voluntary contributions from members to this fund will be used for the development of
 alternative energy production facilities in Iowa. Alternative energy production facilities may
 include wind energy, biomass, solar, and other nontraditional generation technologies.
- Once you have signed up, your participation continues until you notify us that you wish to make a change.

Lavea	Danayyahla	Contribution	Ducker
IUWa	Reliewable	Contribution	Program

Name:	I wish to support the purchase of:
ECI REC Account #:	$\hfill\Box$ 100 kWh for an extra \$2.10 per month
Fmail·	\square 200 kWh for an extra \$4.20 per month
Email: Daytime phone #:	\square 300 kWh for an extra \$6.30 per month
	kWh at \$2.10 per 100 kWh per month
Signature:	
Date:	Please return to: East-Central Iowa REC PO Box 248 Urbana, Iowa 52345

2021 Annual Meeting

continued from front

Join us for a chance at some great prizes!

2021 ANNUAL MEETING PRIZES

- 12 \$50 bill credits will be randomly selected from members who voted.
- Two electric leaf blowers will be given away as grand prizes this year. One winner
 will be randomly selected from the group of members who join the virtual
 meeting, and a second winner will be randomly selected from members who
 voted. Ballots need to be submitted by June 14.
- Prize winners will be announced following the meeting.
 Winners will receive a notification via email and/or USPS mail.



MEMBERSHIP BENEFITS



Your Co-op Connections® Card offers you Healthy Savings and local and national deals. Use your card to start saving today! Questions? Email coopconnections@ecirec.coop.



Use SmartHub to pay for FREE online! Visa, Discover, American Express, and MasterCard accepted. While you're there, view your monthly usage data in helpful chart formats.