

## 2021 Annual Meeting of the Members Is Approaching!

### MEETING AGENDA

June 17, 2021

**10:30 a.m. - Login opens**

(Go to [ecirec.coop](http://ecirec.coop) for login details.)

**11:00 a.m. - Business meeting begins**

Call to Order

Invocation

Introduction of Directors  
*Steve Rau, President*

Reading of Affidavit of Mailing of Notice of Annual Meeting  
*Ryan Kress, Secretary/Treasurer*

Approval of Agenda  
*Ryan Kress, Secretary/Treasurer*

Minutes of Last Annual Meeting  
*Ryan Kress, Secretary/Treasurer*

Recognition of Former Director Al Albers  
*Steve Rau, President*

Introduction of Attorney  
*Steve Rau, President*

Reading of the Nominating Committee Minutes and Election Results  
*Julie Pulkrabek, Attorney*


Adjournment of Business Meeting

*continued on back*



At its May Board meeting, the ECI REC Board of Directors approved the retirement of \$569,725—100% (\$469,725) of 2006 margins and 12.35% (\$100,000) of 2015 margins—to members of the Cooperative. This month (June), 5,515 active member-accounts that received electricity from East-Central Iowa REC in 2006 or 2015 should receive money back. These dollars represent your share of the deferred patronage dividends (profits) the Cooperative earned in 2006 and 2015. In the past 10 years, ECI REC has returned \$5,635,395 to its membership.

More than seventy-six percent (76.37%) of the 7,221 memberships receiving money back are active member-accounts currently receiving electricity from ECI REC. These active member-accounts will see a credit on their June bills. The remaining member-accounts that are no longer active (not currently receiving electricity from ECI REC) will receive their credits in a mailed check. If you do not receive a credit on your June bill, you did not receive electric service from ECI REC in 2006 or 2015. Email the Urbana office at [csr@ecirec.coop](mailto:csr@ecirec.coop) or call 877-850-4343 if you have any questions.



<b>Balance Forward</b>		<b>\$0.00</b>
Facility Charge		\$36.50
kWh Charges	1000 kWh @ 0.105	\$105.00
	151 kWh @ 0.093	\$14.04
County Tax		\$1.56
<b>Total Electric Charges</b>		<b>\$157.10</b>
<b>Deferred Patronage Dividend</b>	<b>-\$46.85</b>	
<b>Other Services &amp; Credits</b>		<b>-\$46.85</b>
<b>Total Electric, Other Services &amp; Credits</b>		<b>\$110.25</b>
<b>Total Amount Due 07/01/2021</b>		<b>\$110.25</b>
	<b>\$1.65 (1.5%) late charge applies after 07/01/2021</b>	<b>\$111.90</b>

Since ECI REC is a nonprofit organization, members pay for their electricity at cost, and any margins left over at the end of the year after all expenses are covered are allocated in the form of patronage dividends. These margins include operating margins, which are generated directly by the sale of electricity to you. They also include non-operating margins, which consist of interest from our investment of spare cash and patronage dividend allocations. ECI REC receives these allocations through memberships with other cooperatives, from which we purchase goods and services.

As owners of the Cooperative, members provide equity by allowing ECI REC to hold on to these margins for a certain length of time. They are used to finance operations and system improvements, to cover the cost of maintaining the electric distribution system, and more.



# ATTENTION

## East-Central Iowa REC Member-Consumers!

Remember your Co-op Connections® Card this summer at the

**BENTON COUNTY FAIR**  
June 22–27, 2021

and the

**BUCHANAN COUNTY FAIR**  
July 6–10, 2021

Get connected with discounts on everything from hotel stays to prescription drugs, dental visits, eye-care, and more!

**SUPPORT RENEWABLES IN IOWA > You can volunteer to support the development of renewable energy production facilities in Iowa via your monthly bill. Per month in 2020, an average of 77 ECI REC members contributed an average of \$50.00 each to support the production of renewable energy in Iowa. Member support for the year totaled \$3,817.80.**

- Cost is \$2.10 for each 100 kWh. Purchase only 100 kWh or any multiple of 100 kWh.
- All voluntary contributions from members to this fund will be used for the development of alternative energy production facilities in Iowa. Alternative energy production facilities may include wind energy, biomass, solar, and other nontraditional generation technologies.
- Once you have signed up, your participation continues until you notify us that you wish to make a change.

### Iowa Renewable Contribution Program

Name: \_\_\_\_\_

ECI REC Account #: \_\_\_\_\_

Email: \_\_\_\_\_

Daytime phone #: \_\_\_\_\_

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

I wish to support the purchase of:

100 kWh for an extra \$2.10 per month

200 kWh for an extra \$4.20 per month

300 kWh for an extra \$6.30 per month

\_\_\_\_\_ kWh at \$2.10 per 100 kWh per month

Please return to: East-Central Iowa REC  
PO Box 248 | Urbana, Iowa 52345

## 2021 Annual Meeting

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Join us for a chance at some great prizes!

### 2021 ANNUAL MEETING PRIZES

- 12 \$50 bill credits will be randomly selected from members who voted.
- Two electric leaf blowers will be given away as grand prizes this year. One winner will be randomly selected from the group of members who join the virtual meeting, and a second winner will be randomly selected from members who voted. Ballots need to be submitted by **June 14**.
- Prize winners will be announced following the meeting. Winners will receive a notification via email and/or USPS mail.



## MEMBERSHIP BENEFITS



Your Co-op Connections® Card offers you Healthy Savings and local and national deals. Use your card to start saving today! Questions? Email [coopconnections@ecirec.coop](mailto:coopconnections@ecirec.coop).



Use SmartHub to pay for FREE online! Visa, Discover, American Express, and MasterCard accepted. While you're there, view your monthly usage data in helpful chart formats.