



## BUILDING BEYOND THE LINES

### Annual Meeting of the Members Just Around the Corner!

Thursday, June 20, 2019  
Vinton-Shellsburg High School  
Registration: 10:30 a.m.

**IN 2018**, East-Central Iowa REC continued to navigate our Cooperative through a time of change in the energy industry. With an eye on the future, we worked to build on current and new technologies—going beyond lines and poles—to improve quality of life for our membership and the communities we serve.

Our mission is to demonstrate the advantage of the cooperative business model. Not only do we keep the seven cooperative principles at the forefront—we find innovative ways to deliver safe, affordable, and reliable electricity in an environmentally friendly manner. Our dedicated team

*continued*




### Board Returns \$568,048 to Members Through Patronage Dividends

**AT ITS MAY BOARD MEETING**, the ECI REC Board of Directors approved the retirement of \$568,048—100% (\$468,048) of its 2004 margins and 10.77% (\$100,000) of 2015 margins—to members of the Cooperative. This month, 5,969 member-accounts that received electricity from East-Central Iowa REC in 2004 or 2015 should receive money back. These dollars represent your share of the deferred patronage dividends (profits) the Cooperative earned in 2004 and 2015. In the past 10 years, ECI REC has returned \$5,504,061 to its membership.

Eighty-four and a half percent (84.5%) of the 7,065 memberships receiving money back are active member-accounts currently receiving electricity from ECI REC. These active member-accounts will see a credit on their June bills. The remaining member-accounts that are no longer active (not currently receiving electricity from ECI REC) will receive their credits in the form of a check that will be placed into the mail. If you do not receive a credit on your June bill, you did not receive electric service from ECI REC in 2004 or 2015. Email the Urbana office at [csr@ecirec.coop](mailto:csr@ecirec.coop) or call 877-850-4343 if you have any questions.

Since ECI REC is a nonprofit organization, members pay for their electricity at cost, and any margins left over at the end of the year after all expenses are covered are allocated in the form of patronage dividends. These margins include operating margins, which are generated directly by the sale of electricity to you. They also include non-operating margins, which consist of interest from our investment of spare cash and patronage dividend allocations. ECI REC receives these allocations through memberships with other cooperatives, which we purchase goods and services from.

As owners of the Cooperative, members provide equity by allowing ECI REC to hold on to these margins for a certain length of time. They are used to finance operations and system improvements, to cover the cost of maintaining the electric distribution system, and more.

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Email: [ecirec@ecirec.coop](mailto:ecirec@ecirec.coop) | Web: [www.ecirec.coop](http://www.ecirec.coop) | [facebook.com/eastcentraliowarec](https://www.facebook.com/eastcentraliowarec)   
**East-Central Iowa Rural Electric Cooperative is an equal opportunity provider and employer.**



**We Are Your On-Site Generation Partner**



**TALK TO US FIRST—WE CAN WALK YOU THROUGH KEY POINTS IN THE MULTISTEP PROCESS.**

On-site generation is an investment that requires significant analysis and fact-finding, then careful evaluation of this information. In 2018, five new interconnections came online for ECI REC, resulting in a total of 64 interconnections by year-end 2018.

Learn more by reading “Your Distributed Generation Partner,” a news story on our website, or scan the QR code above to access it from your smartphone.

## Where Does Your Power Come From?

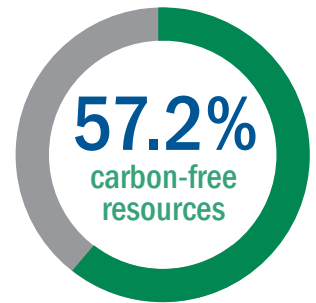
**ECI REC RECEIVES MUCH OF THE POWER** it provides to members from Central Iowa Power Cooperative (CIPCO). Headquartered in Cedar Rapids, CIPCO is a generation and transmission cooperative serving 13 rural electric cooperatives and associations in the state of Iowa.

As a state-of-the-art energy provider, CIPCO meets its members’ needs with a diverse fuel mix of coal, nuclear, hydro, wind, solar, landfill gas generation, natural gas, and oil energy resources. CIPCO continues to invest in new technology and renewable energy production, supporting Iowa’s development of renewable energy resources. Nearly 60% of CIPCO’s electricity is generated from emission- and carbon-free resources, minimizing the impact to our environment.



### CIPCO ENERGY PORTFOLIO

- 42.8% Coal
- 32.6% Nuclear
- 20.7% Wind
- 3.1% Hydro & Landfill Gas
- 0.4% Natural Gas
- 0.3% Solar
- 0.1% Other Contract Purchases



*All or some of the renewable energy credits associated with the generation may have been sold or may be sold in the future to other parties.*

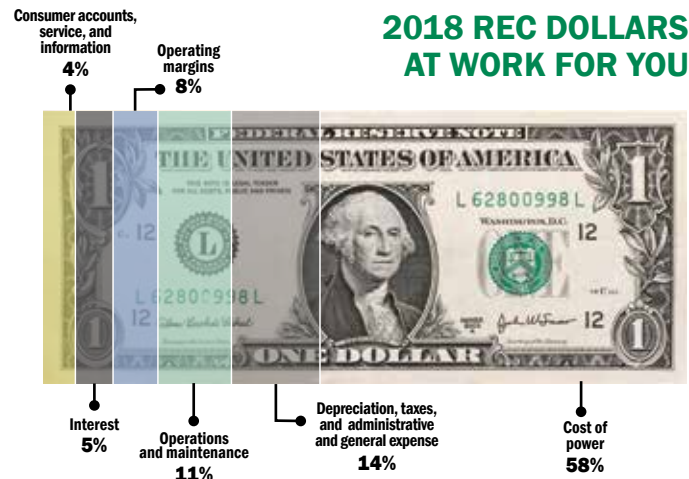
## Annual Meeting Just Around the Corner!

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provides value-added service and strives each day to implement sustainable solutions that are in the best interests of the Cooperative, our membership, and our communities.

At ECI REC, we do more than just provide electricity. We power lives and empower the communities we serve. As the electric utility business continues to evolve, we remain committed to going beyond to keep your lights on.

### 2018 REC DOLLARS AT WORK FOR YOU



## MEMBERSHIP BENEFITS



Your Co-op Connections® Card offers you Healthy Savings and local and national deals. Use your card to start saving today! Questions? Email [coopconnections@ecirec.coop](mailto:coopconnections@ecirec.coop).



Use SmartHub to pay for FREE online! Discover, Visa, and MasterCard accepted. While you’re there, view your monthly usage data in helpful chart formats.



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