

JUNE 2025

Board Returns \$601,038 to Members Through Patronage Dividends

At its May meeting, the ECI REC Board of Directors approved the retirement of \$601,038—100% of ECI REC's 2010 margins and 8.4% of its 2016 margins—to members of the Cooperative. This month (June), 7,478 member-accounts that received electricity from East-Central Iowa REC in these years should receive money back. These dollars represent your share of the deferred patronage dividends (profits) the Cooperative earned during these years. In the past 10 years, ECI REC has returned \$5,443,390 to its membership.

Over sixty-six percent (66.1%) of the 7,478 member-accounts receiving money back are active member-accounts currently receiving electricity from ECI REC. These active member-accounts will see a credit on their June bills. The remaining 2,535 member-accounts that are no longer active (not currently receiving

electricity from ECI REC) will receive their credits in the form of a check that will be placed in the mail. If you do not receive a credit on your June bill, you did not receive electric service from ECI REC in 2010 or 2016. Email the Urbana office at csr@ecirec.coop or call 877-850-4343 if you have any questions.

Since ECI REC is a nonprofit organization, members pay for their electricity at cost, and any margins left over at the end of the year after all expenses are covered are allocated in the form of patronage dividends. These margins include operating margins, which are

generated directly by the sale of electricity to you. They also include non-operating margins, which consist of interest from our investment of spare cash and patronage dividend allocations. ECI REC receives these allocations through memberships with other cooperatives from which we purchase goods and services.

As owners of the Cooperative, members provide equity by allowing ECI REC to hold on to these margins for a certain length of time. They are used to finance operations and system improvements, to cover the cost of maintaining the electric distribution system, and more.

Current Service Detail		
Balance Forward		\$0.00
Facility Charge		\$44.00
kWh Charges	1026 kWh @ 0.1022	\$104.86
Power Cost Adj.	1026 kWh @ 0.006	\$6.16
County Tax		\$1.55
Total Electric Charges		\$156.57
Deferred Patronage Dividend		-\$46.72
Other Services & Credits		-\$46.72
Total Electric, Other Services & Credits		\$109.85
Total Amount Due 07/01/2025		\$109.85
\$1.65 (1.5%) late charge applies after 07/01/2025		\$111.50

NOTICE

Starting **September 10, 2025**, there will no longer be payment drop boxes located at our **Vinton** and **Independence** locations.



OTHER WAYS TO PAY YOUR ELECTRIC BILL

- **ONLINE** by registering your account on the **SmartHub** member portal via ecirec.coop
- **ONLINE** using the **Pay Now** link at ecirec.smarthub.coop/PayNow (SmartHub registration not required)
- **BY PHONE** by calling the toll-free number **855-939-3584**, then keying in the phone number tied to your account
- **DIRECT ELECTRONIC PAYMENT** through your bank account or credit card
- **24-HOUR DROP BOX** at our Urbana Administrative Headquarters (2400 Bing Miller Lane)
- **BY MAIL** to ECI REC, PO Box 248, Urbana, IA 52345
- **IN PERSON** at our Urbana Administrative Headquarters, Monday through Friday, 7:30 a.m.–4:00 p.m.

2400 Bing Miller Lane | PO Box 248 | Urbana, IA 52345-0248 | Toll Free: 877-850-4343

Email: ecirec@ecirec.coop | Web: www.ecirec.coop | facebook.com/eastcentraliowarec

East-Central Iowa Rural Electric Cooperative is an equal opportunity provider and employer.

VIRTUAL ANNUAL MEETING OF THE MEMBERS

BUILDING ON THE PAST TO GROW THE FUTURE

Wednesday, June 25, 2025 - 11:00 a.m.

HOW DO I ATTEND?

Visit ecirec.coop and look for the yellow button at the top of the home page, which will take you to the Annual Meeting of the Members page. Look for the green JOIN NOW button. The virtual meeting room will open at 10:30 a.m.

HOW DO I VOTE?

Ballots were mailed in mid-May and online voting opened on May 23. All votes—online and mail-in—MUST be received by June 23.

- 1 MAIL** - Ballots were mailed to every member with a self-addressed and stamped return envelope.*
- 2 SMART HUB** - Log in to SmartHub at ecirec.smarthub.coop and click VOTE NOW. Please note: SmartHub voting must be done in a web browser, not the SmartHub mobile app.
- 3 ONLINE** - Click the VOTE NOW button located on the home page at ecirec.coop. Enter your voter number and election passcode, which will be listed at the bottom of your mailed ballot. Follow online voting instructions.

*ECI REC partnered with Survey & Ballot Systems to administer the 2025 Annual Meeting mailing and ballot validation processes. They will tabulate all the ballots, both paper and online.

ARE THERE PRIZES?

Of course! Twelve **\$50 bill credits** and two **\$100 bill credits** will be given away as grand prizes this year.

MEETING AGENDA

Call to Order

Invocation

Introduction of Directors
Steve Rau, President

Reading of Affidavit of Mailing
of Notice of Annual Meeting
Julie Kester, Secretary/Treasurer

Approval of Agenda
Julie Kester, Secretary/Treasurer

Minutes of Last Annual Meeting
Julie Kester, Secretary/Treasurer

Introduction of Attorney
Steve Rau, President

Reading of the Nominating
Committee Minutes and
Election Results
Amanda James, Attorney

Adjournment of
Business Meeting

Nominate a
local volunteer
and they could
win \$3,000 for
their charity!

Contest entries accepted at
IowaShineTheLight.com
during the month of June



Guided by our commitment to community,

ECI REC is encouraging our members to participate in the statewide Shine the Light contest to celebrate local volunteers! Sponsored by the Touchstone® Energy Cooperatives of Iowa, the contest will accept nominations in June and select three winners, who will each receive a \$3,000 donation to their local charity or nonprofit.

"We've been truly inspired by the growth of this contest," remarked Erin Campbell, director of communications for the Iowa Association of Electric Cooperatives. "We're excited to once again give out three donations of \$3,000 each this year to recognize local volunteer efforts across the state."

Member-consumers and employees of Iowa's electric cooperatives are eligible to nominate local volunteers during the month of June. If you receive electricity from ECI REC, we invite you to nominate someone who is making a positive impact in the community. The volunteer being nominated does not need to be a cooperative member-consumer. Minors may be nominated with consent from their parents or legal guardians. Nominees from previous years can be nominated again for another chance to win.

Contest entries will be accepted online starting June 1. The three winners will be announced in September and featured in *Iowa Electric Cooperative Living* magazine and on social media.

MEMBERSHIP BENEFITS



Your Co-op Connections® Card offers you Healthy Savings and local and national deals. Use your card to start saving today! Questions? Email coopconnections@ecirec.coop.



Use SmartHub to pay for FREE online! Visa, Discover, American Express, and MasterCard accepted. While you're there, view your monthly usage data in helpful chart formats.