

ANNUAL MEETING OF THE MEMBERS

Date: June 15

REGISTRATION:
10:30 a.m.

BUSINESS MEETING:
11:00 a.m.

Vinton-Shellsburg
High School

Catered noon meal
Registration gift
Win a \$50 gift card



**FEATURING GUEST
SPEAKER
MARY
MCLAURY**

Former Touchstone Energy®
Cooperative Chief
Operating Officer

Board Returns \$500,112 to Members Through Patronage Dividends




At its May Board meeting, the ECI REC Board of Directors approved the retirement of \$500,112, 100% of its 2002 and 10% of 2010 margins to members of the Cooperative. This month, 7,809 member-accounts that received electricity from East-Central Iowa REC in 2002 and 2010 should receive money back. These dollars represent your share of the deferred patronage dividends (profits) the Cooperative earned in 2002 and 2010. In the past 10 years, ECI REC has returned \$5,306,938 to its members.

Sixty-seven percent (5,197) of the 7,809 member-accounts receiving money back are active accounts currently receiving electricity from ECI REC. These active member-accounts will see a credit on their June bills. The remaining member-accounts that are no longer active (not currently receiving electricity from ECI REC) will receive their credits in the form of a check that will be placed into the mail. If you do not receive a credit on your June bill, you did not receive electric service from ECI REC in 2002 and 2010. Email the Urbana office at csr@ecirec.coop or call 877-850-4343 if you have any questions.

Since ECI REC is a nonprofit organization, members pay for their electricity at cost, and any margins left over at the end of the year after all expenses are covered are allocated in the form of patronage dividends. These margins include not only operating margins (generated directly by the sale of electricity to you), but also “non-operating” margins (interest from our investment of spare cash and patronage dividend allocations received by ECI REC as a member of other cooperatives from which it purchases goods and services).

As owners of the Cooperative, members provide equity by allowing ECI REC to hold on to these margins for a certain length of time. They are used to finance operations and system improvements, to cover the cost of maintaining the electric distribution system, and more.

2400 Bing Miller Lane | PO Box 248 | Urbana, IA 52345-0248 | Toll Free: 877-850-4343
Email: ecirec@ecirec.coop | Web: www.ecirec.coop | facebook.com/eastcentraliowarec 

East-Central Iowa Rural Electric Cooperative is an equal opportunity provider and employer.



Are You Considering an On-Site Generation System?

We are your on-site generation partner

Talk to us first—we can walk you through key points in the multistep process.

On-site generation is an investment that requires significant analysis and fact-finding, then careful evaluation of this information. Learn more by reading the “Your Distributed Generation Partner” news story on our website, or scan this code to access it from your smartphone.



So far this year, ECI REC has assisted members with three interconnections, bringing our total number of member on-site generation systems interconnected to the Co-op’s grid to 57.

Save Energy With Online Tools

With summer here and home cooling costs on everyone’s mind, ECI REC wants to remind our residential members about our Watts \$mart e-tips.

This resource provides members with **FREE** energy tips and resources.

Signing up for the e-tips is a great way for members to get relevant, up-to-date information about a wide variety of energy topics. Visit ecirec.coop, scroll to the bottom of the home page, and simply click on the Watts \$mart icon.



SUPPORT RENEWABLES IN IOWA > You can volunteer to support the development of renewable energy production facilities in Iowa via your monthly bill. In 2016, an average of 93 ECI REC members contributed an average of about \$4/month each to support the production of renewable energy in Iowa. Member support for the year totaled \$4,462.50.

- Cost is \$2.10 for each 100 kWh. Purchase only 100 kWh or any multiple of 100 kWh.
- All voluntary contributions from members to this fund will be used for the development of alternative energy production facilities in Iowa. Alternative energy production facilities may include wind, biomass, solar, and other nontraditional generation technologies.
- Once you have signed up, your participation continues until you notify us that you wish to make a change.

IOWA RENEWABLE CONTRIBUTION PROGRAM

Name: _____

ECI REC Account #: _____

Email: _____

Daytime phone #: _____

Signature: _____

Date: _____

I wish to support the purchase of:

100 kWh for an extra \$2.10 per month

200 kWh for an extra \$4.20 per month

300 kWh for an extra \$6.30 per month

_____ kWh at \$2.10 per 100 kWh per month

Please return to: East-Central Iowa REC | 2400 Bing Miller Lane | PO Box 248 | Urbana, Iowa 52345-0248

MEMBERSHIP BENEFITS



Your Co-op Connections® Card offers you Healthy Savings and local and national deals. Use your card to start saving today! Questions? Email coopconnections@ecirec.coop.



Use SmartHub to pay for FREE online! Visa and MasterCard accepted. While you’re there, view your monthly usage data in helpful chart formats.



Click this icon at ecirec.coop to access free tools: television and lighting calculators, a HomeEnergyCalculator to break down your monthly energy costs, a Kids Komer, and more.