



BOARD BULLETIN From Allen Albers, representative on CIPCO Board

CIPCO Ready to Meet Demands of New Climate Plan

At its August board meeting CIPCO provided its distribution systems with some background regarding the president's Climate Action Plan. President Barack Obama released a 21-page report titled *The President's Climate Action Plan* that outlines an administrative approach to combating climate change. In the absence of federal legislation, the President intends to move forward with a series of executive actions as follows:

- **Cut carbon pollution in America:** Includes a directive to the EPA to work on a state-by-state basis to reduce carbon emissions from new and existing power plants, accelerating clean energy options, expanding and modernizing the electric grid, increasing fuel economy standards, and improving energy-efficiency efforts.
- **Prepare the United States for the impacts of climate change:** Includes directives to support climate-resilient investments, establishing local task forces on climate preparedness, boosting the resilience of buildings and infrastructure, identifying vulnerabilities of key sectors to climate change, conserving land and water resources, and monitoring climate change impacts in the US.
- **Lead international efforts to combat global climate change and prepare for its impacts:** Includes a multilateral approach to engaging other major economies, bilateral approach for emerging economies, and leading a series of other efforts to address global climate change through international negotiations.

A copy of the full report is available at: www.whitehouse.gov/climate-change.

Today, 60% of CIPCO's energy is generated from carbon-free and emissions-free resources. Facing increased pressure to reduce carbon emissions, CIPCO has proactively worked to invest in new electric generation resources to create a balanced and diverse energy portfolio. Because of this, President Obama's climate plan will impact CIPCO and our member systems to a lesser degree than our other Midwest counterparts. Nevertheless, we do not support the president's climate plan and believe there are better methods for achieving the goal of reduced carbon emissions.

The shared mission of Iowa's electric cooperatives is to improve the quality of life for Iowans by delivering safe, reliable, and affordable electricity. Our focus remains on running the business and doing our best to maintain long-term rate stability in the midst of a changing regulatory environment. CIPCO is well positioned to deliver safe, reliable, and affordable electricity to our members now and well into the future.